

Explanation of variances 2023/24 – pro forma

**NORTHBOURNE PARISH COUNCIL**

Insert figures from Section 2 of the AAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where the contribution was less than 15%.

Please ensure variance explanations are quantified to reduce the variance excluding added items below the 15% / £500 / £100,000 threshold

	2024 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15% In > £100,000	DO NOT OVERTWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	13,894	14,504				Explanation of 5% variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,890	11,500	390	3.04%	NO		
3 Total Other Receipts	4,442	63	4,399	6966.67%	YES	NO	Expenditure on a pavilion refurbishment totalling £16727 delivered a vast return of £2787. Further VAT refund of £821 with an overpayment from prior year refunded totalling £890 increase income significantly. 2022-2023 included Clerks office expenses incurred, now rectified and expenses are included under all other payments totalling £1043
4 Staff Costs	3,986	5,419	-1,453	26.81%	YES	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO	
6 All Other Payments	21,834	6,765	15,069	222.79%	YES	NO	As above, building refurbishments costs and £890 for giant play area repairs and tree work
7 Balances Carried Forward	4,388	13,884	-9,496	68.41%	YES	NO	Funding for pavilion work was supplemented from reserves.
8 Total Cash and Short Term Investments	4,385	13,884	-9,499	68.42%	YES	NO	Funding for pavilion work was supplemented from reserves.
9 Total Fixed Assets plus Other Long Term Investments and Assets	95,618	88,248	26,872	39.18%	YES	NO	The value of the pavilion increased due to refurbishment work.
10 Total Borrowings	0	0	0	0.00%	NO	NO	

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25/6/2024